

Resources of the Union and the Confederacy, 1861

(numbers in thousands)

	Union	Confederacy
Population	23,000	8,700*
Real and personal property	\$11,000,000	\$5,370,000
Banking capital	\$330,000	\$27,000
Capital investment	\$850,000	\$95,000
Manufacturing establishments	110	18
Value of production (annual)	\$1,500,000	\$155,000
Industrial workers	1,300	110
Railroad mileage	22	9

*40 percent were slaves (3,500)

Source: From Freedom and Crisis: An American History, Third Edition, by Allen Weinstein and Frank Otto Gatell. Copyright © 1974, 1978, 1981 by Random House, Inc. Reprinted by permission of the publisher.