

1. (2pts) Where did Hamilton get the ideas for his economic plans?
2. (2pts) How much debt did the U. S. owe according to Hamilton's Report On Public Credit?
3. (1pt each) What loans did the federal government need to pay?
4. (2pts) What did Americans in dire need of cash do with their certificates to acquire money?
5. (2pts) What percentage of the creditors were the original owners of their certificates by the late 1780's?
6. (2pts each) What were the 2 parts to Hamilton's funding & assumption plan?
7. (2pts each) What are Hamilton's 3 goals behind his credit system?
8. (3pts) What was Madison's argument opposing Hamilton's plan?
9. (2pts) Why wasn't the counter-plan to Hamilton's proposal accepted as feasible?
10. (3pts) What is the reason some state legislatures opposed Hamilton's funding plan?
11. (3pts) Why did some congressional leasers selfishly oppose Hamilton's funding plan?
12. (2pts) How did Hamilton compromise and get his funding plan passed by congress?
13. (2pts) What was the second part to Hamilton's funding plan?

14. (2pts each) What are 2 primary functions the Bank of America would do as a facilitator of commercial transactions?
15. (2pts) How did Hamilton hope the Bank of America would affect the U.S. currency?
16. (2pts each) What are the two major objections critics like Jefferson & Madison had with the Bank of America?
17. (2pts) What argument did Hamilton use to persuade the president not to veto the Bank, countering his critics in the process?
18. (1pt each) What 3 areas did Hamilton believe were “foregoing powers” of the govt.?
19. (2pts) According to Jefferson & his followers, how did England compromise its democratic institutions?
20. (3pts) What happened when the public found out the specifics of his proposals about funding debt & the Bank of America?
21. (2pts) In Hamilton’s Report on Manufactures, he laid out a design for economic growth. Why did he believe the federal govt. should stimulate manufacturing?
22. (1pt each) How did Hamilton believe the govt. would accelerate a balanced economy?
23. (3pts each) What were Madison’s & Jefferson’s objections to Hamilton’s 3<sup>rd</sup> proposal?